

Message Text

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51

ACTION EA-10

INFO OCT-01 NEA-10 ISO-00 INT-05 AGR-10 SWF-01 AID-05

CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 RSC-01

TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-03 SIL-01

OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-02 H-02 PA-02

PRS-01 USIA-15 FEAE-00 OES-05 EUR-12 /141 W

----- 115937

R 260444Z NOV 74

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 8432

INFO AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMEMBASSY DOHA

UNCLAS KUALA LUMPUR 5595

E.O. 11652: N/A

TAGS: BTIO, EINV, ETRD, MY

SUBJECT: ARAB GULF STATES INVESTMENT MISSION TO
MALAYSIA, SINGAPORE, JAKARTA

1. A 23-MAN FACT-FINDING MISSION OF HIGH-LEVEL
DELEGATES FROM KUWAIT, BAHRAIN AND QATAR VISITED
MALAYSIA NOVEMBER 18-20 BEGINNING TRI-COUNTRY
VISIT TO INVESTIGATE INVESTMENT PROSPECTS IN
PRIMARY INDUSTRIES. PARTICULAR INTEREST IN
RUBBER GROVING AND PROCESSING, RICE CULTIVATION
AND INDUSTRIES RELATED TO PROCESSING OF EXPORTABLE
PRIMARY COMMODITIES.

2. AFTER CALLS ON PM, DPM, GOVERNMENT OFFICIALS
AND LEADING LOCAL BUSINESSMEN, GROUP SPOKESMAN
WAEI JASSEM AL-SAKER, DIRECTOR, KUWAIT INTERNATIONAL
INVESTMENT COMPANY, STATED THAT DELEGATES KEENLY
INTERESTED IN VENTURES WHICH COULD SUPPLY GULF STATES
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WITH RAW MATERIALS AND FOODSTUFFS AND IN RETURN SUPPLY

MALAYSIA WITH PETROLEUM BASED PRODUCTS, SPECIFICALLY FERTILIZERS WHICH ARE BADLY NEEDED FOR MALAYSIA'S AGRICULTURAL DEVELOPMENT. RICE WAS CITED AS COMMODITY FOR POTENTIAL EXPORT TO KUWAIT.

3. OFFICIAL OF MALAYSIA'S FEDERAL INDUSTRIAL DEVELOPMENT AUTHORITY TOLD THE EMBASSY QUOTE NO SPECIFIC PROPOSALS OR VENTURES WERE LAID DOWN UNQUOTE; HOWEVER, MALAYSIA FOLLOWING POLICY OF DIVERSIFICATION OF SOURCES OF FOREIGN INVESTMENT, WOULD LOOK FAVORABLY ON INVESTMENT FROM GULF STATES. HE STATED MISSION ALSO INDICATED INTEREST IN MANUFACTURING INVESTMENT, EXPLAINING THAT SUCH INVESTMENT WOULD REQUIRE U.S. OR BRITISH KNOW-HOW, BUT FINANCING COULD BE HANDLED BY INVESTORS FROM GULF STATES.

4. MISSION DEPARTED BY CHARTER AIRCRAFT FOR SINGAPORE AND JAKARTA FOLLOWING WELL-RECEIVED VISIT TO MALAYSIA. UNDERHILL

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Message Attributes

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